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'LVEXUVHPHQWV 6XPPDU\  
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)XQG

)XQG 7RWDO

*HQHUDO )XQG	
&KLOG 1XWULWLRQ )XQG	
3UH . &RUH .QRZOHGJH )XQG	
0D\ %RQG &DSLWDO 3URMHFWV )XQG	
/RFD00\ 'HILQHG &DSLWDO 3URMHFWV )XQG	
&DPSXV \$FWLYLW\ )XQG	
6SHFLDO 5HYHQXH )XQGV	
,QWHUQDO 6HUYLEFH )XQGV	
5XFK &KDULWDEOH 7UXVW )XQG	
6WXGHQW \$JHQF\ )XQG	

)XQG

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'LVEXUVH DUB EXGJHWHGHV SHOCBLWV WKH GLVWU

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1257+ 7(;\$6 72//:\$< \$87+25,7<

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**&KLOG 1XWULWLRQ )XQG 'LVEXUVHPHQWV**

&KLOG 1XWULWLRQ )XQG WKH 8QLWHG 6WDWHV 'HSDUWLPHQW RDOHULFXLWEXWPHDQWV FDOOWFDOOWKLV IHGHUDO DQG VWDWH ODZV UXOHV DQG UHJXODWLRQV

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7RWDO



0D\ %RQG &DSLWDO X3URMLVEXUVHPHQWV

0D\ %RQG &DSLWDO 3URMHDFWXPXODWH FRVWV UHODWHG QHFWLKHQSURKSHWHG LQVEXUVHFRHOGVM  
UHODWHG IHV DQG RWKHU SXUFKDVHV WR EH DXWKRULJHG E\ WKH ERQG

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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	7RWDO					

/RFDOO\ 'HILQHG &DSLWDO X3URMLVEXUVHPHQWV UHODWHG QHFWLKHQSURKSHWHG LQVEXUVHFRHOGVM

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				(632576 9(18(6 //&		
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				-\$,0( (6326,72		
				7,5=\$+ (9\$16 +2//\$1'		
				)8785( %86,1(66 /(('\$'(56 2) \$0(5,&\$		
				)( \$7 17		
				'\$,2+6 86\$	'%\$ ),567 &+2,&( 6(59,&(6	
				'\$,2+6 86\$	'%\$ ),567 &+2,&( 6(59,&(6	
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				-26(3+ 6 ),6+(5		
				)/(0,1* 6,*16 ,1&		
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				3\$75,&,\$ )21*		
				021,&\$ )5((0\$1 ),(/'6		
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				72%< ' * ,9(16		
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				-8',7+ \$ */,&(5		
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\*UDQG 7RWDO

6SHFLDO 5HYHQXH )XQGV

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 7LWOH ; 3DUW & (GXFDWLRQ IRU WKH +RPHOHVV &K  
 7LWOH , 3DUW \$ ,PSURYLQJ %DVLF 3URJUDPV  
 6 7LWOH , 6FKRRO ,PSURYHHPHQW  
 ,('\$ 3DUW % )RUPXOD  
 ,('\$ 3DUW % 3UHVFKRRO  
 6XPPHU )HJGURP  
 9RFDWLRQDO (GXFDWLRQ %DVLF \*UDQW  
 5 3HUNLQV 5HVHUYH  
 7LWOH ,, 3DUW \$ 7HDFKHU 3ULQFLSDO 7UDLQLQJ  
 7LWOH ,,, 3DUW \$ (QJOLVK /DQJXDOH \$FTLWLWLRLQ  
 , 7LWOH ,,, ,PPLJUDQW (GXFDWLRQ 3URJUDP  
 6WDUWDON %XLOGLQJ D /HJDF\  
 % 7LWOH ,9 3DUW \$ 6XESDUW  
 6WDWH 6XSSOHPHQWDO 9LVXDOO\ ,PSDLUHG 669,

p #

`ED ë (eTB!Ea" P C± € ,†G6,V @UDH[8DFRRO . `ED ë (iæ Ea" P P L± € f V `v V



5XFK &KDULWDEOH 7UXVW )XQG 'LVEXUVHPHQW

5XFK &KDULWDEOH 7UXVW )XQG \ SURFHGGV IURP WKH 5XFK &KDULWDEOH 7UXVW )XQG V7XSSRUW W  
 GHVLJQDWHG SXUSRVH IRU VWXGHQWV DW WRH VWHQV FKLRODULFV IRU V7XSSRUW XGHQWV GZLVK HZDROWK HUR  
 KDOI JRHV WR VFKRODUVKLSV IRU VWXGHQWV QZRI RIRHDEQ RORCP KZKLLD MWKHWWH GURQW DVF KOLFQV  
 E\ WKH 86\$ 6WDWH 'HSDUWPHQW

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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7RWDO

6WXGHQW \$JHQF\ )XQG 'LVEXUVHPHQW

6WXGHQW \$JHQF\ )XQG E\ UHYHQXH JHQHUDWLQJ DFWKLYUWLHVDQLJDWXGQW FOKXW DQGRXUFHV  
 FDSDFLWH SLWWULFGLDQJWHBHQWQWKVKWFORZ RI WKHLU UHYHQXH JHQHUDWLQJ LQLWLDWLYH

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
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